

TEXAS BOARD OF PROFESSIONAL GEOSCIENTISTS
Financial Review & Strategic Planning Committee Meeting

333 Guadalupe St., Tower 2, Suite 302
Austin, Texas 78701
August 12, 2011 9:00 a.m.

Minutes

- A. The meeting was called to order at 9:01 a.m.
- B. Roll was called and a quorum was certified. Board members in attendance were Justin McNamee, Judy Reeves and alternate, Ronald Kitchens. Chief Financial Officer Leticia Kappel was present.
- C. The minutes from the Financial Review & Strategic Planning Committee meeting on August 12, 2010 were unanimously approved as written.
- D. No public comments were given.
- E. Discussion and possible action on the financial review and analysis of expenditures for fiscal year 2011. Expenditures through the end of July 2010 were noted and discussed. All end of year invoices have not been received but funds will be encumbered.
- F. Discussion and possible action on the revenue estimate for FY 2011. It was noted TBPG has not met the Texas State Comptroller's biennial revenue estimate for fiscal year 2011.
- G. Discussion and possible action on the Biennial Revenue Estimate for Fiscal Years 2012-2013. Because of staff's communications with the Texas State Comptroller's Office, TBPG was able to receive a Biennial Revenue Estimate that was more comparable to TBPG's revenue.
- H. Discussion and possible action on the projected budget for FY 2012-2013. The committee noted TBPG's budget for fiscal year 2012 is \$584,080 and fiscal year 2013 is \$584,583.
- I. Discussion and possible action on the Biennial Operating Plan FY 2012-2013. A copy of the previous Biennial Operating Plan was given to committee members for informational purposes.
- J. Discussion and possible action on the timing of required financial and strategic planning filings. Information on the State of Texas 2 year budget cycle was provided. Possible changes to the upcoming Strategic Plan were discussed. Instructions for the Strategic Plan are expected to be available in March 2012.
- K. Discussion and possible action on possible agenda items for the next Financial Review & Strategic Planning Committee meeting. No date was scheduled during the meeting. However, committee meetings will be scheduled as necessary to provide input regarding reports such as the Legislative Appropriations Request and the Strategic Plan.
- L. Meeting was adjourned at 9:55 a.m.